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**US Railcar President and CEO Mike Pracht
Participates in House Subcommittee Roundtable Discussion
On Intercity and High-Speed Rail**

On Tuesday July 28th 2009, Ohio-based **US Railcar** President and CEO Mike Pracht participated in a select roundtable of industry experts convened by Congresswoman Corrine Brown, Chairman of the House Subcommittee on Railroads, Pipelines and Hazardous Materials. During the discussion, Pracht highlighted the impact of the American Recovery and Reinvestment Act (ARRA) on passenger rail development in the United States and the potential creation of new manufacturing and industrial jobs in the Midwest and across the country.

Just over two weeks ago, the full House Committee on Transportation and Infrastructure unveiled legislation that would provide up to \$50 billion over six years for planning and development of high-speed rail in eligible corridors. The proposed authorization builds on the \$8 billion requested by President Obama and enacted by Congress to advance high-speed and intercity rail, as part of the economic stimulus and investment program.

During the House roundtable, Pracht stated that for passenger rail service to succeed in the United States, "There must be real demand, a reliable market and a steady stream of vehicle orders. The leadership and old names of great American passenger railcar production – Budd, Pullman and others -- disappeared a generation ago because demand ended with the majority of transportation dollars being invested on highways." Pracht continued, "The commitment of President Obama and the Congress for \$8 billion to high-speed and intercity passenger rail is a promising start to ensure this demand, but it must be more than a down payment. We need a more balanced national transportation plan for the country." Pracht further explained that US Railcar is at the forefront of a new drive to help create a revitalized U.S. passenger railcar industry, with cleaner more energy efficient cars.

Columbus, Ohio-based US Railcar manufactures both single- and bi-level Diesel Multiple Units (DMUs) which are self-propelled railcars eliminating the need for more costly locomotive-hauled push/pull trains in lower density corridors. Both US Railcar equipment platforms are fully compliant with existing Federal Railroad Administration (FRA) safety standards for crashworthiness as established by Department of Transportation and approved for immediate use on the national rail system. The American-made US Railcar DMU emits nearly three-quarters less pollution and noise than a traditional locomotive. The cars are price competitive and less costly to operate and maintain, providing a more favorable return-on-investment for the communities and regional transit authorities that use them ultimately allowing increased service for the same operating dollars.

The US Railcar DMU is available in both regional and intercity configurations; the US Railcar DMU is uniquely suited for incremental corridor development at speeds from 79-to-90 mph. Equipment enhancements currently available allow for upgrade, increasing speeds to 125 mph, making this American-made DMU the ideal solution for both mature and emerging passenger rail agencies around the country.

Michael P. Pracht, President & CEO of US Railcar, is a rail industry veteran with extensive past experience at two of the world's leading rail transportation companies, Siemens and Ansaldo. With his background Mr. Pracht has been an industry advocate for many national interests and initiatives such as:

- Advancement of higher-speed intercity passenger rail corridors and the creation of a more balanced intermodal (road, rail, air) national transportation system.
- Development of alternative funding mechanisms and support for regional (state) spending flexibility to increase federal investments in rail infrastructure and modernization projects.
- Promotion of increased turnkey/design-build project delivery in public-procurement capital programs to reduce cost, accelerate revenue, and hasten improved mobility.

For more information about US Railcar and the DMU please check our website at www.usrailcar.com or contact us at 614-246-9465.

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